

REGISTERED COMPANY NUMBER: CE027839 (England and Wales)
REGISTERED CHARITY NUMBER: 1197362

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026
FOR
LAKELAND SINFONIA CIO**

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

LAKELAND SINFONIA CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

LAKELAND SINFONIA CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have considered the major risks to which the charity is exposed and sought to address them. This is done by:

Keeping policies up to date

- with the extension of the Education Project, particular attention was given to Safeguarding this year

Maintaining appropriate insurance cover and

Careful consideration of expected costs and income in the coming season.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE027839 (England and Wales)

Registered Charity number

1197362

Registered office

92 Stricklandgate

Kendal

Cumbria

LA9 4PU

Trustees

J Pollard

P A Grant

S Cvijanovic

Mrs B M Starling

Mrs K M Carter (resigned 30/6/26)

Miss F M Sweet

Independent Examiner

Jennifer Marshall FCCA

Mitchinsons Accountants

22 Market Place

Kendal

Cumbria

LA9 4TN

Approved by order of the board of trustees on 28 Sept 2023 and signed on its behalf by:


.....
J Pollard, Trustee

LAKELAND SINFONIA CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2026

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity is to educate the public in the art and science of classical music and in particular to:

- Promote orchestral concerts in South Lakeland, particularly in Kendal.
- Manage a chamber orchestra formed of players principally from Cumbria and North Lancashire, but also from other areas as necessary, to take part in concerts for as long as the society considers such as orchestra viable.
- Introduce classical music to young people by running a Youth Education project in schools and elsewhere in the community.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity continues to operate the Lakeland Sinfonia Orchestra, which is composed principally of local and regional professional players.

During the period of this report from 1 July 2025 to 30 June 2026 Lakeland Sinfonia presented four orchestral concerts, two of which took place in the Westmorland Hall of Kendal Leisure Centre, one in Kendal Town Hall and one in Holy Trinity Parish Church, Kendal.

In addition, the charity staged five Live & Local lunchtime chamber music recitals at the Old Laundry Theatre, Bowness-on-Windermere, Kendal Town Hall, Kendal Parish Church and Victoria Hall, Grange-over-Sands.

Tickets for all these events were available to the public.

The charity has continued the scheme to offer young people, usually sixth form music students, the opportunity to act as 'Youth Ambassadors' in front of house roles at concert events. This experience is of great value to participants for their CVs and in applications for further education and employment.

The Education Project, launched at one primary school in the previous year, visited two schools in the area during 2025-26. Three workshops and an assembly were presented by small groups or individuals from the Orchestra. It is intended to extend this work within primary schools year by year, taking music into the community.

FINANCIAL REVIEW

Financial position

In the year to June 2026, the charity's application to Arts Council England for funding was not successful. For several years this has been a significant source of income. However Lakeland Sinfonia has been able to claim Orchestra Tax Relief (OTR), backdating this to its registration as a Charitable Incorporated Organisation on 6 January 2022; the total claimed for the periods to 30 June 2025 was nearly £34,000 and just over £14,000 will be due for the year to 30 June 2026.

Despite the OTR claims, a small deficit was realised in the year and the Trustees have reviewed operations carefully. The Artistic Director has worked with the Board to produce an exciting and attractive programme for 2026/27 and Trustees have allocated resources to developing the profile of Lakeland Sinfonia in the area with a view to reducing the charity's reliance on grant funding.

Reserves policy

The trustees have agreed that sufficient unrestricted funds should be held to enable the charity to meet contracted amounts in the event of the society having to cancel a concert or season of concerts. The consequences of the policy are reviewed annually when the annual accounts are approved. The charity has an insurance policy to cover the costs in the event of a cancellation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted as a Charitable Incorporated Organisation (Association Model) under the Charities Act 2011. There is a Board of Trustees but there are also Members who vote at the AGM to appoint the Trustees and other matters.

Recruitment and appointment of new trustees

At every Annual General Meeting, one third of the elected charity trustees shall retire from office but will be eligible for re-appointment by the Members at that Meeting.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LAKELAND SINFONIA CIO**

Independent examiner's report to the trustees of Lakeland Sinfonia CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2026.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jennifer Marshall FCCA
The Association of Chartered Certified Accountants

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

Date: 28.9.26

LAKELAND SINFONIA CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2026**

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,578	3,410	7,988	51,182
Charitable activities					
Concerts		67,354	-	67,354	21,170
Other trading activities	2	1,200	-	1,200	7,280
Investment income	3	453	-	453	925
Total		<u>73,585</u>	<u>3,410</u>	<u>76,995</u>	<u>80,557</u>
EXPENDITURE ON					
Charitable activities					
Concerts		76,771	-	76,771	102,096
Education		-	4,867	4,867	-
Total		<u>76,771</u>	<u>4,867</u>	<u>81,638</u>	<u>102,096</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	(3,186) (1,457)	(1,457) 1,457	(4,643) -	(21,539) -
Net movement in funds		<u>(4,643)</u>	<u>-</u>	<u>(4,643)</u>	<u>(21,539)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		75,247	-	75,247	96,786
TOTAL FUNDS CARRIED FORWARD		<u><u>70,604</u></u>	<u><u>-</u></u>	<u><u>70,604</u></u>	<u><u>75,247</u></u>

The notes form part of these financial statements

LAKELAND SINFONIA CIO

BALANCE SHEET 30 JUNE 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Tangible assets	7	66	-	66	82
CURRENT ASSETS					
Debtors	8	34,309	-	34,309	4,894
Cash at bank and in hand		40,951	-	40,951	72,429
		<u>75,260</u>	<u>-</u>	<u>75,260</u>	<u>77,323</u>
CREDITORS					
Amounts falling due within one year	9	(4,722)	-	(4,722)	(2,158)
NET CURRENT ASSETS		<u>70,538</u>	<u>-</u>	<u>70,538</u>	<u>75,165</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,604</u>	<u>-</u>	<u>70,604</u>	<u>75,247</u>
NET ASSETS		<u>70,604</u>	<u>-</u>	<u>70,604</u>	<u>75,247</u>
FUNDS	10				
Unrestricted funds				70,604	75,247
TOTAL FUNDS				<u>70,604</u>	<u>75,247</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2026.

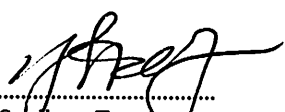
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/9/26 and were signed on its behalf by:


B M Starling - Trustee

The notes form part of these financial statements

LAKELAND SINFONIA CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Sponsorships	1,000	7,000
Friends of the society	200	280
	<u>1,200</u>	<u>7,280</u>

LAKELAND SINFONIA CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2026**

3. INVESTMENT INCOME

	2026	2025
	£	£
Deposit account interest	453	925
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation - owned assets	16	20
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Payments for services provided by Fay Sweet totalled £3,020 during the year. The services provided related to playing and management fees for the orchestra and education project fees.

Trustees' expenses

Expenses were reimbursed to two Trustees during the year totalling £1,899. The expenses related to charity costs for admin and concert expenses paid by the trustees reimbursed.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	51,182
Charitable activities	
Concerts	21,170
Other trading activities	7,280
Investment income	925
Total	<u>80,557</u>
EXPENDITURE ON	
Charitable activities	
Concerts	<u>102,096</u>
NET INCOME/(EXPENDITURE)	(21,539)
RECONCILIATION OF FUNDS	
Total funds brought forward	96,786
TOTAL FUNDS CARRIED FORWARD	<u><u>75,247</u></u>

LAKELAND SINFONIA CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2026**

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2025 and 30 June 2026	159
DEPRECIATION	
At 1 July 2025	77
Charge for year	16
At 30 June 2026	93
NET BOOK VALUE	
At 30 June 2026	66
At 30 June 2025	82

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade debtors	5,233	4,894
Prepayments and accrued income	29,076	-
	<u>34,309</u>	<u>4,894</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade creditors	144	308
Accruals and deferred income	4,578	1,850
	<u>4,722</u>	<u>2,158</u>

10. MOVEMENT IN FUNDS

	At 1.7.25	Net movement in funds	Transfers between funds	At
	£	£	£	30.6.26
Unrestricted funds				£
General fund	75,247	(3,186)	(1,457)	70,604
Restricted funds				
Education project fund	-	(1,457)	1,457	-
TOTAL FUNDS	<u>75,247</u>	<u>(4,643)</u>	<u>-</u>	<u>70,604</u>

LAKELAND SINFONIA CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2026**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,585	(76,771)	(3,186)
Restricted funds			
Education project fund	3,410	(4,867)	(1,457)
TOTAL FUNDS	<u>76,995</u>	<u>(81,638)</u>	<u>(4,643)</u>

Comparatives for movement in funds

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	96,786	(21,539)	75,247
TOTAL FUNDS	<u>96,786</u>	<u>(21,539)</u>	<u>75,247</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,557	(102,096)	(21,539)
TOTAL FUNDS	<u>80,557</u>	<u>(102,096)</u>	<u>(21,539)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.24 £	Net movement in funds £	Transfers between funds £	At 30.6.26 £
Unrestricted funds				
General fund	96,786	(24,725)	(1,457)	70,604
Restricted funds				
Education project fund	-	(1,457)	1,457	-
TOTAL FUNDS	<u>96,786</u>	<u>(26,182)</u>	<u>-</u>	<u>70,604</u>

LAKELAND SINFONIA CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2026**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,142	(178,867)	(24,725)
Restricted funds			
Education project fund	3,410	(4,867)	(1,457)
TOTAL FUNDS	<u>157,552</u>	<u>(183,734)</u>	<u>(26,182)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2026.

12. GRANTS

Arts Council grant funding of Nil (2025 - £48,936) was received during the year.

13. ORCHESTRA TAX RELIEF

Backdated Orchestra Tax Relief claims were made during the year for the years 2023, 2024 and 2025. A total of £33,911 was claimed in relation to the earlier years. A provision for the 2026 claim has been provided the amount receivable being £14,454.

LAKELAND SINFONIA CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2026**

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,425	549
Gift aid	1,078	1,697
Grants	5,485	48,936
	7,988	51,182
Other trading activities		
Sponsorships	1,000	7,000
Friends of the society	200	280
	1,200	7,280
Investment income		
Deposit account interest	453	925
Charitable activities		
Ticket sales	18,829	19,710
Membership fees	70	1,460
Orchestra Tax Relief	48,455	-
	67,354	21,170
Total incoming resources	76,995	80,557
EXPENDITURE		
Charitable activities		
Lakeland Sinfonia Orchestra	47,297	29,096
Visiting Orchestra's	-	36,000
Performance expenses	15,591	22,117
Box office management	-	1,598
Marketing and advertising	6,823	6,795
Education project	4,867	1,550
	74,578	97,156
Support costs		
Management		
Insurance and subscriptions	831	924
Printing, postage and admin	245	-
Computer and software	-	309
Depreciation of tangible and heritage assets	16	20
	1,092	1,253
Finance		
Bank charges	587	612

This page does not form part of the statutory financial statements

LAKELAND SINFONIA CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2026**

	2026 £	2025 £
Finance		
Governance costs		
Independent examiners fee	1,296	1,500
Accountancy and bookkeeping	4,085	1,575
	<u>5,381</u>	<u>3,075</u>
 Total resources expended	 <u>81,638</u>	 <u>102,096</u>
 Net expenditure	 <u><u>(4,643)</u></u>	 <u><u>(21,539)</u></u>

This page does not form part of the statutory financial statements