



## **Notice of Annual General Meeting**

The Annual General Meeting of the Lakeland Sinfonia CIO  
(trading as Lakeland Sinfonia Concert Society)  
will be held on:

Thursday 7th September 2023 at 7pm-8:30pm  
(arrival from 6:45pm)

at

The Garden Room within the Business Centre of Castle Green Hotel,  
Castle Green Lane, Kendal, Cumbria, LA9 6RG

All interested parties are welcome to attend, however only Members Friends and Patrons of the Society are entitled to vote on any resolutions presented.

Following the formal part of the meeting there will be an open discussion, at which all present would be welcome to provide feedback and contribute ideas for the future development of the Society.

To purchase or renew your Membership Friend or Patron status, please visit our website or contact us. Donation of the modest Membership fee of £10 enables you to vote at the AGM, book concert tickets during the Members-only priority booking period ending 31st August, and enjoy optional discounts on ticket purchases, and many other social benefits.

[www.lakelandsinfonia.org.uk](http://www.lakelandsinfonia.org.uk)  
Email: [contact@lakelandsinfonia.org.uk](mailto:contact@lakelandsinfonia.org.uk)



# **ANNUAL GENERAL MEETING AGENDA**

**Thursday 7th September 2023 at 7pm - 8:30pm**

**The Garden Room, Castle Green Hotel Business Centre, Kendal, LA9 6RG**

1. Welcome and Introductions
2. Chairman's Report
3. Closure report of charity 505373
4. Treasurer's Report and Presentation of Approved Accounts
5. Appointment of Independent Financial Examiner
6. Appointment of new trustee - Pam Grant
7. Retirement of trustees - Gordon Hands, Fraser Rae
8. Retirement/reappointment of trustees by rotation - Charles Fox, Catherine Alexander
9. Artistic Report and Forward Look

**REGISTERED CHARITY NUMBER: 505373**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MAY 2021 TO 31 JANUARY 2022  
FOR  
THE LAKELAND SINFONIA CONCERT SOCIETY**

**Mitchinsons Accountants  
22 Market Place  
Kendal  
Cumbria  
LA9 4TN**

**THE LAKELAND SINFONIA CONCERT SOCIETY**

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FOR THE PERIOD 1 MAY 2021 TO 31 JANUARY 2022**

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## **THE LAKELAND SINFONIA CONCERT SOCIETY**

### **REPORT OF THE TRUSTEES FOR THE PERIOD 1 MAY 2021 TO 31 JANUARY 2022**

The trustees present their report with the financial statements of the charity for the period 1 May 2021 to 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity shall be to educate the public in the art and science of classical music and in particular to:

- promote orchestral concerts in South Lakeland, particularly in Kendal, and,
- manage a chamber orchestra formed of players principally from Cumbria and North Lancashire, but also from other areas as necessary, to take part in such concerts for as long as the Society considers such an orchestra viable.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year, the Society resumed the staging of orchestral concerts in Kendal following a period of approximately 18 months of enforced inactivity due to the COVID pandemic. Concerts were held in October and November 2021, performed by Royal Northern Sinfonia and the Lakeland Sinfonia orchestras respectively. The Omicron COVID variant surge caused the postponement of the second Lakeland Sinfonia concert from its scheduled January 2022 date to later in the year.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees have agreed that sufficient unrestricted funds should be held to enable the charity to meet contracted amounts in the event of the Society having to cancel a concert or a season of concerts. The consequences of the policy are reviewed annually when the annual accounts are approved. The charity has an insurance policy to cover the costs in the event of a cancellation.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Lakeland Sinfonia Concert Society is governed by its Constitution, as amended in June 2007. The Society is registered as a Charity with the Charities Commission.

##### **Recruitment and appointment of new trustees**

The Trustees are elected by and out of the members of the Society at the Annual General Meeting. Trustees hold office for one year and are eligible for re-election.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

505373

##### **Principal address**

107 Twemlow Parade  
Heysham  
Lancashire  
LA3 2DL

##### **Trustees**

Mr Peter Lever Chairman (resigned 8/10/21)

Mr. Fraser Elliott Rae

Mr Gordon Hands Concert secretary

Mrs Sylvia Welberry Secretary

Mr Charles Fox Chairman

Mrs Catherine Alexander

Mr John Pollard Treasurer (appointed 29/7/21)

Mrs Sarah Watson (appointed 29/7/21)

**THE LAKELAND SINFONIA CONCERT SOCIETY**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 1 MAY 2021 TO 31 JANUARY 2022**

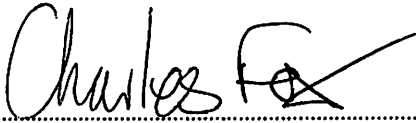
**REFERENCE AND ADMINISTRATIVE DETAILS**

Independent Examiner  
Mitchinsons Accountants  
22 Market Place  
Kendal  
Cumbria  
LA9 4TN

**CESSATION OF TRADING**

The activities of the charity ceased on 31st January 2022. The assets were transferred to Lakeland Sinfonia CIO on the same day.

Approved by order of the board of trustees on 31 AUGUST 2022 and signed on its behalf by:



.....  
Mr Charles Fox - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE LAKELAND SINFONIA CONCERT SOCIETY**

**Independent examiner's report to the trustees of The Lakeland Sinfonia Concert Society**

I report to the charity trustees on my examination of the accounts of The Lakeland Sinfonia Concert Society (the Trust) for the period 1 May 2021 to 31 January 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Marshall  
FCCA  
Mitchinsons Accountants  
22 Market Place  
Kendal  
Cumbria  
LA9 4TN

Date: 23.9.22.....

**THE LAKELAND SINFONIA CONCERT SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1 MAY 2021 TO 31 JANUARY 2022**

	Notes	Period 1.5.21 to 31.1.22 Unrestricted funds £	Year Ended 30.4.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		8,438	8,305
<b>Charitable activities</b>			
Concert ticket sales		24,545	5,168
Other trading activities	2	11,592	-
Investment income	3	41	80
Other income		-	30,000
<b>Total</b>		<u>44,616</u>	<u>43,553</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Concert expenditure		38,392	21,409
Other		635	-
<b>Total</b>		<u>39,027</u>	<u>21,409</u>
<b>NET INCOME</b>		<u>5,589</u>	<u>22,144</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		153,853	131,709
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>159,442</u></u>	<u><u>153,853</u></u>

The notes form part of these financial statements



**THE LAKELAND SINFONIA CONCERT SOCIETY**

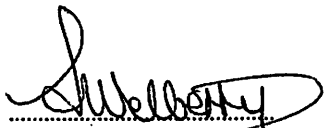
**BALANCE SHEET  
31 JANUARY 2022**

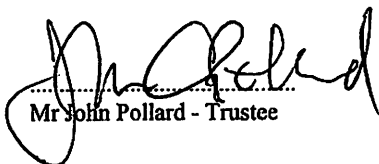
	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	-	635
<b>CURRENT ASSETS</b>			
Debtors	7	4,355	-
Cash at bank		174,401	154,501
		<hr/>	<hr/>
		178,756	154,501
<b>CREDITORS</b>			
Amounts falling due within one year	8	(19,314)	(1,283)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		159,442	153,218
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		159,442	153,853
		<hr/>	<hr/>
<b>NET ASSETS</b>		159,442	153,853
		<hr/>	<hr/>
<b>FUNDS</b>	9		
Unrestricted funds		159,442	153,853
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		159,442	153,853
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 AUGUST 2022 and were signed on its behalf by:

31 AUGUST 2022

  
Mr Charles Fox - Trustee

  
Mrs Sylvia Welberry - Trustee

  
Mr John Pollard - Trustee

The notes form part of these financial statements

THE LAKELAND SINFONIA CONCERT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MAY 2021 TO 31 JANUARY 2022

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Period 1.5.21 to 31.1.22 £	Year Ended 30.4.21 £
Sponsorship	6,602	-
Friends of the society	4,990	-
	<hr/>	<hr/>
	11,592	-
	<hr/>	<hr/>

**THE LAKELAND SINFONIA CONCERT SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 MAY 2021 TO 31 JANUARY 2022**

**3. INVESTMENT INCOME**

	Period 1.5.21 to 31.1.22 £	Year Ended 30.4.21 £
Interest	41	80
	<u>41</u>	<u>80</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 January 2022 nor for the year ended 30 April 2021.

**Trustees' expenses**

Trustee expenses for the year are Nil (2021 - £Nil).

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	8,305
<b>Charitable activities</b>	
Concert ticket sales	5,168
Investment income	80
Other income	30,000
<b>Total</b>	<u>43,553</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Concert expenditure	21,409
<b>NET INCOME</b>	<u>22,144</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	131,709
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>153,853</u></u>

**THE LAKELAND SINFONIA CONCERT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 MAY 2021 TO 31 JANUARY 2022**

<b>6. TANGIBLE FIXED ASSETS</b>		<b>Plant and machinery £</b>	
<b>COST</b>			
At 1 May 2021		1,076	
Disposals		<u>(1,076)</u>	
At 31 January 2022		<u>-</u>	
<b>DEPRECIATION</b>			
At 1 May 2021		441	
Eliminated on disposal		<u>(441)</u>	
At 31 January 2022		<u>-</u>	
<b>NET BOOK VALUE</b>			
At 31 January 2022		<u>-</u>	
At 30 April 2021		<u><u>635</u></u>	
 <b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	2022	2021	
	£	£	
Trade debtors	3,539	-	
Prepayments and accrued income	<u>816</u>	<u>-</u>	
	<u><u>4,355</u></u>	<u><u>-</u></u>	
 <b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	2022	2021	
	£	£	
Trade creditors	-	1,283	
Other creditors	<u>19,314</u>	<u>-</u>	
	<u><u>19,314</u></u>	<u><u>1,283</u></u>	
 <b>9. MOVEMENT IN FUNDS</b>			
	At 1.5.21	Net movement in funds	At 31.1.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	153,853	5,589	159,442
	<u>153,853</u>	<u>5,589</u>	<u>159,442</u>
<b>TOTAL FUNDS</b>	<u><u>153,853</u></u>	<u><u>5,589</u></u>	<u><u>159,442</u></u>

**THE LAKELAND SINFONIA CONCERT SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 MAY 2021 TO 31 JANUARY 2022**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,616	(39,027)	5,589
<b>TOTAL FUNDS</b>	<u>44,616</u>	<u>(39,027)</u>	<u>5,589</u>

**Comparatives for movement in funds**

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
<b>Unrestricted funds</b>			
General fund	131,709	22,144	153,853
<b>TOTAL FUNDS</b>	<u>131,709</u>	<u>22,144</u>	<u>153,853</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	43,553	(21,409)	22,144
<b>TOTAL FUNDS</b>	<u>43,553</u>	<u>(21,409)</u>	<u>22,144</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 January 2022.

**11. GRANTS**

Grants received during the year includes £3,528 from the Arts Council.

**THE LAKELAND SINFONIA CONCERT SOCIETY**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD 1 MAY 2021 TO 31 JANUARY 2022**

	Period 1.5.21 to 31.1.22 £	Year En ded 30.4.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	3,528	6,165
Donations	4,910	2,140
	<u>8,438</u>	<u>8,305</u>
<b>Other trading activities</b>		
Sponsorship	6,602	-
Friends of the society	4,990	-
	<u>11,592</u>	<u>-</u>
<b>Investment income</b>		
Interest	41	80
<b>Charitable activities</b>		
Membership fees	3,340	-
Ticket sales	17,813	-
Gift aid received	3,392	5,168
	<u>24,545</u>	<u>5,168</u>
<b>Other income</b>		
Provision movement	-	30,000
	<u>44,616</u>	<u>43,553</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Visiting orchestras	10,800	-
Lakeland Sinfonia orchestra	11,016	-
Hire of hall and piano	3,468	(1,500)
Flowers	400	-
Performing Rights	113	607
Other concert expenses	3,241	7,800
Donations	-	10,075
Ticket refunds	-	350
Printing and advertising	5,626	1,480
	<u>34,664</u>	<u>18,812</u>
<b>Other</b>		
Loss on sale of tangible fixed assets	635	-

This page does not form part of the statutory financial statements

**THE LAKELAND SINFONIA CONCERT SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1 MAY 2021 TO 31 JANUARY 2022**

	Period 1.5.21	to	Year En 30.4.21	ded
	31.1.22		30.4.21	
	£		£	
<b>Support costs</b>				
<b>Management</b>				
Insurance and subscriptions	745		875	
Postage, phone and stationery	345		360	
Bank charges	113		8	
Sundry expenses	1,067		-	
	<hr/>		<hr/>	
	2,270		1,243	
<b>Other</b>				
Depreciation of tangible fixed assets	-		71	
<b>Governance costs</b>				
Independent Examiner's Fee	1,020		960	
Bookkeeping Fees	438		323	
	<hr/>		<hr/>	
	1,458		1,283	
<b>Total resources expended</b>	<hr/>		<hr/>	
	39,027		21,409	
<b>Net income</b>	<hr/>		<hr/>	
	5,589		22,144	
	<hr/>		<hr/>	

**REGISTERED COMPANY NUMBER: CE027839 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1197362**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE PERIOD 6 JANUARY 2022 TO 30 JUNE 2023  
FOR  
LAKELAND SINFONIA CIO**

**Mitchinsons Accountants  
22 Market Place  
Kendal  
Cumbria  
LA9 4TN**



**LAKELAND SINFONIA CIO**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 6 JANUARY 2022 TO 30 JUNE 2023**

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## **LAKELAND SINFONIA CIO**

### **REPORT OF THE TRUSTEES FOR THE PERIOD 6 JANUARY 2022 TO 30 JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 6 January 2022 to 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **INCORPORATION**

The charitable company was incorporated on 6 January 2022 and commenced trading on 1 February 2022.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the Charity is to educate the public in the art and science of classical music and in particular to:

- Promote orchestral concerts in South Lakeland, particularly in Kendal.
- Manage a chamber orchestra formed of players principally from Cumbria and North Lancashire, but also from other areas as necessary, to take part in concerts for as long as the society considers such as orchestra viable.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the period of this report from 6 January 2022 to 30 June 2023, the charity staged a total of 13 orchestral concerts, of which 12 took place in the Westmorland Hall of Kendal Leisure Centre and 1 in Holy Trinity Parish Church in Kendal. Tickets for all of these events were available to members of the general public in addition to the members of the charity and its donors.

The Lakeland Sinfonia Orchestra performed at 3 of these concerts with visiting orchestra including Royal Northern Sinfonia, Royal Liverpool Philharmonic, BBC Philharmonic, Northern Camerata and the Halle delivering the other 10 concerts.

The charity continues to operate the Lakeland Sinfonia Orchestra, which is composed principally of local and regional musicians, and to support their musical development.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees have agreed that sufficient unrestricted funds should be held to enable the charity to meet contracted amounts in the event of the society having to cancel a concert or season of concerts. The consequences of the policy are reviewed annually when the annual accounts are approved. The charity has an insurance policy to cover the costs in the event of a cancellation.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The trustees are elected by and out of the members of the society at the annual general meeting. Trustees hold office for one year and are eligible for re-election.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

CE027839 (England and Wales)

##### **Registered Charity number**

1197362

##### **Registered office**

92 Stricklandgate  
Kendal  
Cumbria  
LA9 4PU

**LAKELAND SINFONIA CIO**

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 6 JANUARY 2022 TO 30 JUNE 2023**

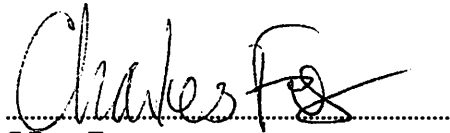
**Trustees**

C Fox (appointed 6/1/22)  
Mrs S Watson (appointed 12/1/22)  
Mrs S Welberry (appointed 12/1/22)  
J Pollard (appointed 6/1/22)  
Mrs C Alexander (appointed 6/1/22)  
P A Grant (appointed 18/4/23)  
G Hands (appointed 12/1/22) (resigned 13/12/22)  
F. E. Rae (appointed 6/1/22) (resigned 10/4/23)

**Independent Examiner**

Jennifer Marshall FCCA  
Mitchinsons Accountants  
22 Market Place  
Kendal  
Cumbria  
LA9 4TN

Approved by order of the board of trustees on 8 AUGUST 2023 and signed on its behalf by:

  
.....

C Fox - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LAKELAND SINFONIA CIO**

**Independent examiner's report to the trustees of Lakeland Sinfonia CIO ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 6 January 2022 to 30 June 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

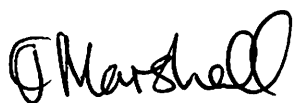
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jennifer Marshall FCCA  
The Association of Chartered Certified Accountants

Mitchinsons Accountants  
22 Market Place  
Kendal  
Cumbria  
LA9 4TN

Date: 10.8.23.....

**LAKELAND SINFONIA CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 6 JANUARY 2022 TO 30 JUNE 2023**

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		30,642
<b>Charitable activities</b>		
Concerts		131,851
Other trading activities	2	21,580
Investment income	3	587
Other income		166,319
<b>Total</b>		<u>350,979</u>
<b>EXPENDITURE ON</b>		
<b>Charitable activities</b>		
Concerts		<u>272,638</u>
<b>NET INCOME</b>		78,341
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>78,341</u></u>

The notes form part of these financial statements

LAKELAND SINFONIA CIO

BALANCE SHEET  
30 JUNE 2023

	Notes	Unrestricted fund £
<b>FIXED ASSETS</b>		
Tangible assets	6	127
<b>CURRENT ASSETS</b>		
Cash at bank and in hand		100,435
<b>CREDITORS</b>		
Amounts falling due within one year	7	(22,221)
<b>NET CURRENT ASSETS</b>		<u>78,214</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>78,341</u>
<b>NET ASSETS</b>		<u>78,341</u>
<b>FUNDS</b>	8	
Unrestricted funds		<u>78,341</u>
<b>TOTAL FUNDS</b>		<u>78,341</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2023.

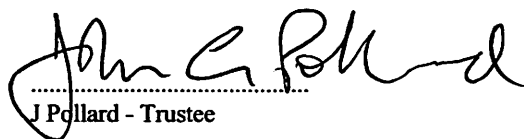
The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
.....  
J Pollard - Trustee

8 August 2023

The notes form part of these financial statements

## LAKELAND SINFONIA CIO

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 6 JANUARY 2022 TO 30 JUNE 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

Sponsorships	£ 18,405
Friends of the society	3,175
	<hr/>
	21,580
	<hr/> <hr/>

**LAKELAND SINFONIA CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 6 JANUARY 2022 TO 30 JUNE 2023**

<b>3.</b>	<b>INVESTMENT INCOME</b>		£
	Deposit account interest		587
			<u>587</u>
<b>4.</b>	<b>NET INCOME/(EXPENDITURE)</b>		
	Net income/(expenditure) is stated after charging/(crediting):		
	Depreciation - owned assets		£ 32
			<u>32</u>
<b>5.</b>	<b>TRUSTEES' REMUNERATION AND BENEFITS</b>		
	There were no trustees' remuneration or other benefits for the period ended 30 June 2023.		
	<b>Trustees' expenses</b>		
	There were no trustees' expenses paid for the period ended 30 June 2023.		
<b>6.</b>	<b>TANGIBLE FIXED ASSETS</b>		Computer equipment
			£
	<b>COST</b>		
	Additions		159
			<u>159</u>
	<b>DEPRECIATION</b>		
	Charge for year		32
			<u>32</u>
	<b>NET BOOK VALUE</b>		
	At 30 June 2023		127
			<u>127</u>
<b>7.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
			£
	Trade creditors		440
	Accruals and deferred income		21,781
			<u>22,221</u>
			<u>22,221</u>
<b>8.</b>	<b>MOVEMENT IN FUNDS</b>		
		Net movement in funds	At 30.6.23
		£	£
	<b>Unrestricted funds</b>		
	General fund	78,341	78,341
		<u>78,341</u>	<u>78,341</u>
	<b>TOTAL FUNDS</b>	<u>78,341</u>	<u>78,341</u>



**LAKELAND SINFONIA CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 6 JANUARY 2022 TO 30 JUNE 2023**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	350,979	(272,638)	78,341
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>350,979</u>	<u>(272,638)</u>	<u>78,341</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 30 June 2023.

**10. GRANTS**

Grants received totalling £22,585 during the year includes; £10,585 from The Arts Council; £7,000 from SLDC; £3,000 from The Granada Foundation; £2,000 from The Westmorland Arts Fund.

**11. LAKELAND SINFONIA CONCERT SOCIETY**

Included in other income is £166,319 received from the former Lakeland Sinfonia Concert Society (registered charity 505373), which was the transfer of the charity assets on closure.

## LAKELAND SINFONIA CIO

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 6 JANUARY 2022 TO 30 JUNE 2023

£

#### INCOME AND ENDOWMENTS

##### Donations and legacies

Donations	4,811
Gift aid	3,246
Grants	22,585
	<hr/>
	30,642

##### Other trading activities

Sponsorships	18,405
Friends of the society	3,175
	<hr/>
	21,580

##### Investment income

Deposit account interest	587
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##### Charitable activities

Ticket sales	128,951
Membership fees	2,900
	<hr/>
	131,851

##### Other income

Funds from Lakeland Sinfonia Concert Society	166,319
	<hr/>

<b>Total incoming resources</b>	<b>350,979</b>
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#### EXPENDITURE

##### Charitable activities

Lakeland Sinfonia Orchestra	27,698
Visiting Orchestra's	151,534
Performance expenses	54,564
Box office management	4,185
Marketing and advertising	22,590
	<hr/>
	260,571

##### Support costs

###### Management

Insurance and subscriptions	1,180
Printing, postage and admin	927
Website costs	5,076
Computer and software	895
Depreciation of tangible and heritage assets	32
	<hr/>
	8,110

##### Finance

Bank charges	464
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This page does not form part of the statutory financial statements

**LAKELAND SINFONIA CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 6 JANUARY 2022 TO 30 JUNE 2023**

	£
<b>Finance</b>	
<b>Governance costs</b>	
Independent examiners fee	1,200
Bookkeeping fees	2,293
	<hr/>
	3,493
	<hr/>
Total resources expended	272,638
	<hr/>
<b>Net income</b>	78,341
	<hr/> <hr/>

This page does not form part of the statutory financial statements